



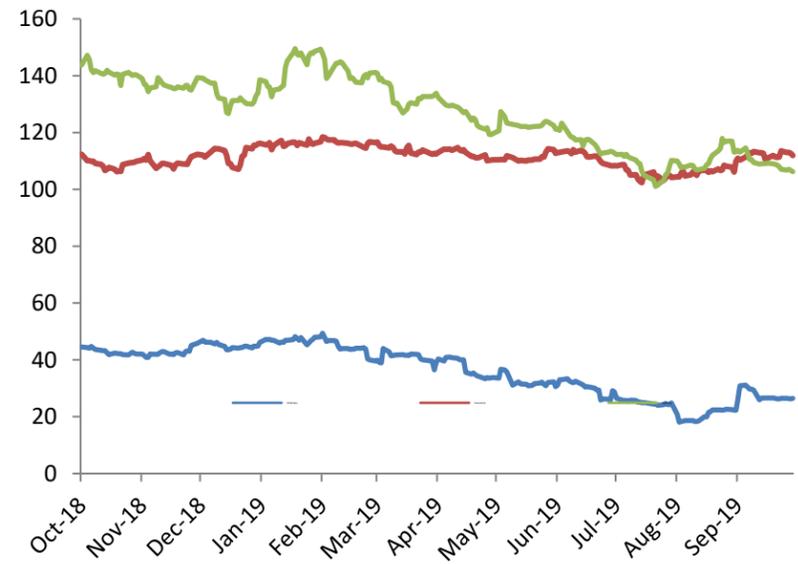
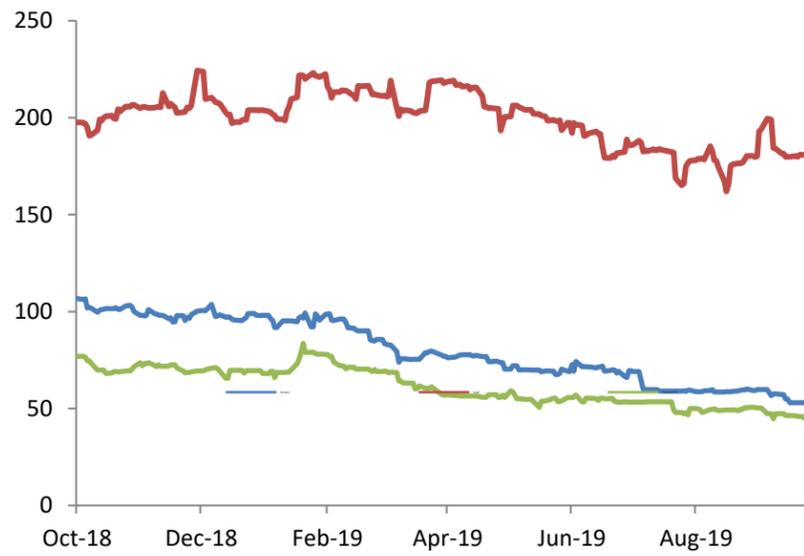
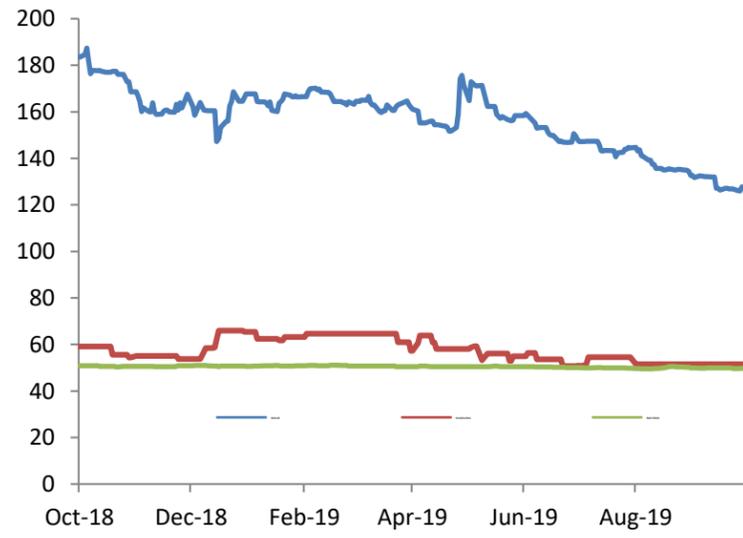
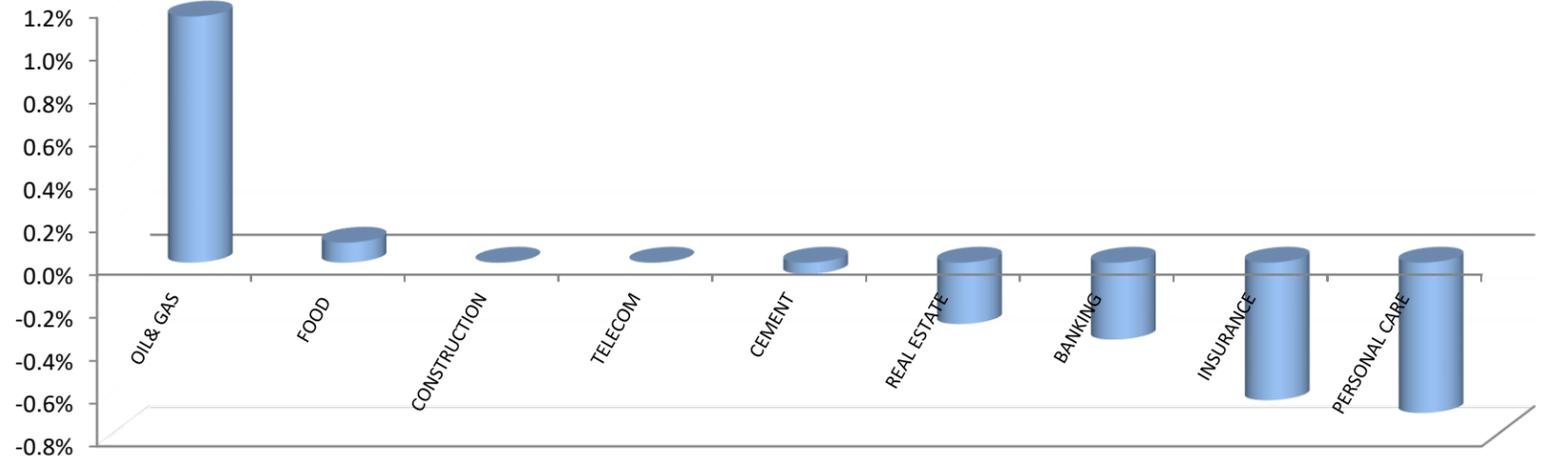
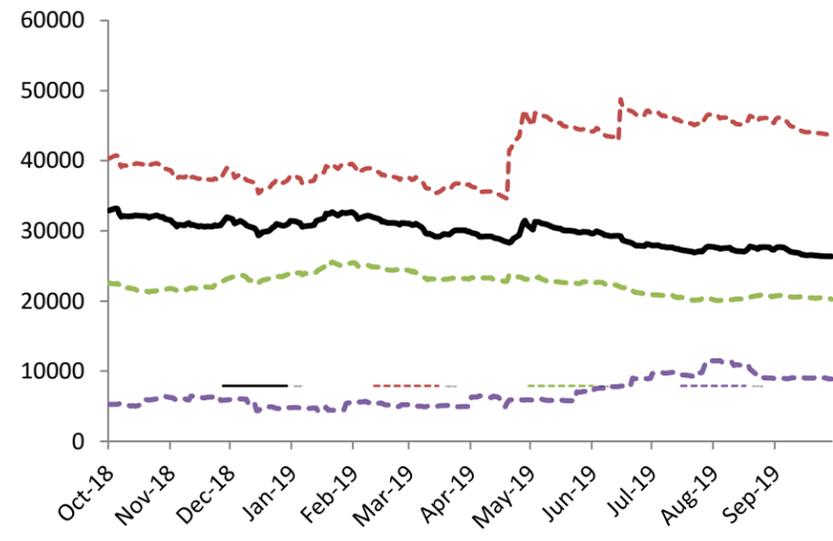
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,357.24	-0.15%	-0.37%	-4.61%	-16.14%	-19.01%
Market Cap (N billions)	12,830.59	-0.15%	-0.37%	-4.61%	9.47%	7.99%
Volume Traded (millions)	449.22	54.41%	1,990.59	4,451.43	64,930.42	79,130.77
Value Traded (N millions)	1,646.82	-40.75%	18,614.27	68,259.93	792,045.26	944,600.26
NGN/USD	362.17	0.01%	-0.09%	-0.02%	-0.50%	-0.49%
NSEASI (\$)	72.78	-0.17%	-0.29%	-4.59%	-15.72%	-18.62%
Market Cap (\$ millions)	35,426.98	-0.17%	-0.29%	-4.59%	10.02%	8.52%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.36%	-1.59%	-6.15%	-20.28%	-7.35%	-22.70%	-25.83%	1.30%	-4.57%
BREWERS	-0.94%	-0.98%	-24.57%	-31.80%	-12.18%	-49.41%	-53.09%	1.92%	-7.31%
CEMENT	-0.05%	0.62%	-14.72%	-21.69%	-3.61%	-22.12%	-26.93%	1.50%	-8.31%
TELECOM	0.00%	0.00%	0.62%	-6.61%	-0.79%	-6.61%	-6.61%	1.20%	-4.69%
PERSONAL CARE	-0.70%	-2.48%	-15.97%	-21.44%	-5.47%	-36.80%	-42.30%	2.04%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.59%	-15.50%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	0.09%	0.03%	-2.54%	-16.93%	-9.30%	-14.04%	-8.72%	1.80%	-7.36%
INSURANCE	-0.64%	0.50%	3.34%	-0.70%	0.47%	-1.11%	-0.42%	0.92%	-2.68%
OIL& GAS	1.15%	0.86%	-9.20%	-27.33%	-14.61%	-42.53%	-39.78%	3.48%	-15.96%
REAL ESTATE	-0.29%	-0.34%	-0.57%	-1.44%	-0.17%	-2.57%	-1.83%	0.16%	-0.50%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.08%	-0.22%	-7.03%	19.87%	-4.80%	15.00%	10.27%	1.81%	-2.96%
Mid Cap (Mid 30%)	-0.45%	-0.82%	-3.54%	-12.48%	-2.84%	-14.58%	-10.28%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.53%	-2.62%	-0.73%	77.83%	-1.36%	46.15%	64.93%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	205,388.60	7.10	0.00%	-4.05%	6.77%	1.43%	-10.69%	-7.79%	4.41%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	-1.85%	0.00%	-6.19%	-32.05%	-43.62%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.00	4.35
FCMB	31-Dec	31,684.34	1.60	-1.23%	-5.88%	0.63%	-12.09%	1.27%	-3.03%	-15.34%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	765,210.66	26.00	-0.38%	-2.44%	-9.57%	-23.98%	-28.77%	-10.96%	-24.53%	27.00	26.00	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	2.07%	-2.89%	-19.91%	-19.57%	-2.63%	-22.84%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	189,642.98	5.75	-1.71%	-0.86%	1.77%	-17.86%	-28.13%	-6.50%	-25.32%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	2.94%	40.00%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	21,718.61	0.55	-3.51%	-5.17%	-9.84%	-23.61%	-8.33%	-6.78%	-12.70%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	0.00%	-3.95%	-8.60%	-20.37%	-29.17%	-9.09%	-26.25%	18.40	17.00	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	1.43%	-21.11%	-33.95%	-55.62%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.75	6.00
Fidelity Bank	31-Dec	48,967.41	1.69	-0.59%	-4.59%	4.97%	-12.44%	-15.50%	-0.59%	-16.75%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	53,262.27	1.85	2.78%	2.78%	-20.94%	-31.48%	23.33%	-7.50%	-2.63%	1.95	1.80	2.74	1.80	2.74	1.50
<b>BREWERIES</b>																
Guinness	30-Jun	39,830.74	26.45	-9.88%	-9.88%	-42.50%	-51.02%	-67.18%	-22.21%	-63.26%	34.00	26.45	72.00	26.45	77.00	26.45
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	0.00%	-23.25%	-28.05%	-50.22%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	88.00	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-8.70%	-40.00%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,491,322.18	146.20	0.00%	0.83%	-15.49%	-22.73%	-27.08%	-3.50%	-22.93%	151.20	143.90	205.00	143.90	216.00	143.90
C.C.N.N.	31-Dec	20,106.84	16.00	0.00%	0.95%	27.49%	-5.88%	-36.00%	3.23%	-17.53%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	79,196.61	14.45	-1.70%	-5.56%	2.12%	27.88%	-22.31%	-9.12%	16.06%	16.25	14.45	16.25	9.55	18.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	3.06%	-25.80%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	-9.17%	-10.81%	-16.81%	-34.00%	-39.63%	-5.71%	-48.17%	1.13	0.99	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,837.62	5.50	-0.90%	-10.57%	-8.33%	-41.80%	-52.17%	-21.43%	-54.55%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-13.87%	-38.62%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	6,936.08	5.80	-9.38%	-9.38%	-27.50%	-33.33%	-52.85%	-18.31%	-60.00%	7.10	5.80	14.50	5.80	14.50	5.80
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,030.74	9.60	0.00%	-2.54%	-15.79%	-12.73%	2.67%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	0.00%	0.00%	28.85%	78.29%	189.31%	0.00%	235.77%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	124,200.00	10.35	1.47%	1.47%	-2.36%	-29.59%	-29.11%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,363.56	15.00	-0.66%	-0.66%	7.14%	-8.26%	-23.08%	4.90%	-35.06%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.00%	-6.15%	-21.29%	-11.59%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	-3.06%	-4.04%	-2.06%	-20.17%	-20.83%	0.00%	-25.78%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,485.62	6.50	0.00%	-2.99%	15.04%	-6.47%	-35.00%	-13.33%	-33.33%	7.15	6.40	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	22,923.67	17.60	10.00%	10.00%	-3.03%	-27.57%	-16.19%	11.39%	-38.68%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.95%	-25.96%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,917.70	3.40	0.00%	-0.29%	-15.00%	-29.17%	-33.33%	-9.57%	-32.00%	3.76	3.40	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-3.37%	-32.31%	-37.78%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	-9.52%	-14.93%	-38.71%	-54.03%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	-1.52%	-5.14%	-19.83%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,544.13	0.63	-1.56%	-1.56%	0.00%	-16.00%	-18.18%	-4.55%	0.00%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,270.20	2.35	1.29%	1.73%	23.04%	23.04%	58.78%	13.53%	23.04%	2.35	2.20	2.35	1.27	2.35	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	-3.23%	6.19%	-1.64%	0.00%	11.11%	0.00%	6.19%	6.20	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	0.00%	3.03%	-15.00%	-10.53%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	2.00%	13.33%	-7.27%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
<b>ICT</b>																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.00%	0.00%	1.57%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FORTE OIL PLC.	17.60	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	11.76%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	189.31%
STERLING BANK PLC.	1.85	2.78%	FORTE OIL PLC.	17.60	10.00%	LAW UNION AND ROCK INS. PLC.	0.47	20.51%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	186.27%
DANGOTE SUGAR REFINERY PLC	10.35	1.47%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	LIVESTOCK FEEDS PLC.	0.50	16.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.00%	THOMAS WYATT NIG. PLC.	0.38	72.73%
CONTINENTAL REINSURANCE PLC	2.35	1.29%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	CONTINENTAL REINSURANCE PLC	2.35	13.53%	THOMAS WYATT NIG. PLC.	0.38	65.22%	DIAMOND BANK PLC	2.42	65.22%
A.G. LEVENTIS NIGERIA PLC.	0.28	0.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	FORTE OIL PLC.	17.60	11.39%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.35	62.42%
DANGOTE CEMENT PLC	146.20	0.00%	CUTIX PLC.	1.44	2.86%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	58.78%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	0.00%	STERLING BANK PLC.	1.85	2.78%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	MTN NIGERIA PLC	129.00	43.33%	B.O.C. GASES PLC.	6.12	46.67%
CUTIX PLC.	1.44	0.00%	PRESTIGE ASSURANCE CO. PLC.	0.51	2.00%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	29.23%	MTN NIGERIA PLC	129.00	45.37%
CORNERSTONE INSURANCE COMPANY PLC.	0.38	0.00%	DANGOTE SUGAR REFINERY PLC	10.35	1.47%	FLOUR MILLS NIG. PLC.	15.00	4.90%	JOHN HOLT PLC.	0.55	25.00%	UNION BANK NIG.PLC.	7.00	43.33%
STANBICIBTC HOLDCO PLC	37.00	0.00%	ABBEY BUILDING SOCIETY PLC	1.00	1.01%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	UNION BANK NIG.PLC.	7.00	25.00%	JOHN HOLT PLC.	0.55	40.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.00	-2.44%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-8.57%	CHAMPION BREW. PLC.	1.02	-11.30%	UNIVERSITY PRESS PLC.	1.15	-47.25%	NIGERIAN BREW. PLC.	46.05	-50.22%
AFRICA PRUDENTIAL	3.90	-2.50%	KEJA HOTEL PLC	1.07	-9.32%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-11.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-48.17%	P Z CUSSONS NIGERIA PLC.	5.50	-52.17%
HONEYWELL FLOUR MILL PLC	0.95	-3.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-9.38%	NIGERIAN BREW. PLC.	46.05	-12.29%	CHAMPION BREW. PLC.	1.02	-48.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-52.85%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-3.23%	ETERNA PLC.	2.85	-9.52%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%	KEJA HOTEL PLC	1.07	-52.86%
WEMA BANK PLC.	0.55	-3.51%	LEARN AFRICA PLC.	1.11	-9.76%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	P Z CUSSONS NIGERIA PLC.	5.50	-54.55%	ETERNA PLC.	2.85	-54.03%
MCNICHOLS PLC	0.46	-6.12%	GUINNESS NIG PLC	26.45	-9.88%	LASACO ASSURANCE PLC.	0.26	-13.33%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-55.62%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-9.17%	VITAFOAM NIG PLC.	3.51	-10.00%	U A C N PLC.	6.50	-13.33%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
IKEJA HOTEL PLC	1.07	-9.32%	P Z CUSSONS NIGERIA PLC.	5.50	-10.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-18.31%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-9.38%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-10.81%	P Z CUSSONS NIGERIA PLC.	5.50	-21.43%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GUINNESS NIG PLC	26.45	-9.88%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	GUINNESS NIG PLC	26.45	-22.21%	GUINNESS NIG PLC	26.45	-63.26%	GUINNESS NIG PLC	26.45	-67.18%

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